



ESTATE APPRAISAL



DATE COMPLETED
JANUARY 14, 2026

APPRAISAL NUMBER
5096-120533-1

DOCUMENT FUNCTION
ESTATE APPRAISAL

PREPARED FOR:
JEWELLERY VALUERS COMPANY LTD

CUSTOMER ADDRESS:
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DIAMOND CLUSTER RING

One hand assembled with premade components polished modern-style 18 carat yellow gold diamond dome cluster ring with a tapered split flattened at the base shank and flat sides. The dome part of the ring is attached to the shank by 16 rope-like pillars. Rope-like details form square around each diamond. Diamonds are set in four-claw open-back settings in white gold. The ring's head measures 23.80 mm in diameter and 17.00 mm in height. The shank measures 4.20 mm in width at the base and 7.80 mm in width at the shoulder part, 0.95-2.10 mm in thickness. The ring is a size K 1/2. The ring weighs a total of 15.36 grams. The metal was tested and determined to be 18 carat white & yellow gold. Stamped "18CT". The "f" trademark (or hallmark) can also be found on the item. In very good condition.

4-CLAW SET IN 18 CARAT WHITE GOLD WITH:

Thirty-seven (37) round brilliant cut natural diamonds

Measurements	3.15mm - 3.45mm in diameter x ~2.01mm in depth.
Weight Range	0.112 ct. - 0.152 ct.
Estimated Total Weight	4.880 ct.
Colour	F - G
Clarity	VS1 - VS2
Cut	Very Good
Comments	Color graded in a setting thus may vary

PRECIOUS METAL PRICES

- Gold: NZD \$8,061.85/toz.
- USD \$1.00 => NZD \$1.74



Jewellery Valuers Society

NZD \$14,250.00

Estimated Fair Market Value
*Value includes sales tax(es).

Jacob Francey

Jacob Francey, F.G.A
Gemmologist; GAA Advanced Diamonds

JEWELLERY VALUERS COMPANY LTD

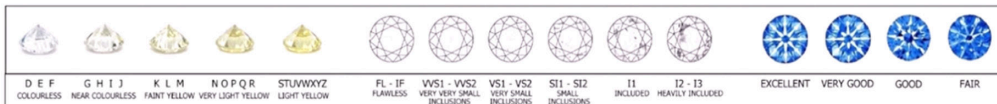
Conditions of this report/ valuation

Estate Appraisal is for the division, or re-distribution of a persons estate, deceased or otherwise. The value stated is an OPINION of an estimated second-hand market value for this item, in it's current condition/ age/ era, excluding GST, in a private market situation between a willing seller and a willing buyer.

This valuation is INDEPENDENT, the valuer declares no pecuniary interest in the piece described. There are no uniform selling prices for jewellery and unless stated, this value does not represent any previous or present retail price. Jewellery Valuers Co. Ltd. accept no responsibility for any commercial transaction or third party relying on this document. We strongly suggest you check CURRENT METAL PRICES and EXCHANGE RATES with those stated on this document, prices fluctuate daily and will change the value accordingly.

Metals, diamonds & gemstones described in this report have been tested using non-destructive modern methods, XRF, PL, Raman, IR spectrometers as well as traditional gemmological instruments, reference master stones/ charts etc. to assist in the detection of synthetics, treatments, grading etc. Any anomalies will be reported. However, most gemstones undergo some form of treatment, many of which are acceptable trade practices. Only those treatments deemed unacceptable (under international CIBJO regulations, to which NZ is a signatory) will be noted. We do not remove any diamonds/ gemstones from their settings, so unless reported, we can only estimate their weights by calculation.

The GIA grading system is used to describe diamonds in this report/ valuation. (see below) Coloured gems are described as used by Gemworld, featured in their Gemguide pricing system.



Watches:

We generally do not open the backs of watches, as this can damage seals and void any warranty the watch may have.

Therefore, authenticity is checked by the following methods:

1. Visually - comparing quality of finish, measurements and weights against known models.
2. We use Watch certification Services of America, which compares model number and serial number against known counterfeits.
3. Metal analysis - using XRF to determine the case/ bracelet alloys against a database of known models.

Whilst all care is taken to check the genuineness of any watch, the ultimate authority for deeming a watch as genuine is the manufacturer. In no way does this valuation report guarantee authenticity.

Affiliates:

We are members/ associates of the following organisations:

- Gem-A, The Gemmological Association of Great Britain** - Corporate member
- GIA, The Gemological Institute of America** - Individual Alumni of our GIA qualified staff
- The Jewellery Valuers Society of NZ Inc.** - Individual memberships of our valuers
- The Jewellers & Watchmakers Association of NZ** - Corporate member
- The Gemmological Association of NZ** - Individual memberships of all our valuers
- Jewellery Appraisers of the World - Corporate Associate

We are subscribers to the following organisations:

- Gemworld - Gemguide diamond & gem resource & pricing
- Rappaport - **Rapnet** diamond & gem pricing
- Watch CSA - Watch authentication services
- Instappraise - Professional jewellery appraisal software